

Women and Wealth: What You Need to Know



Pam Rayburn & Lindsay San Miguel
Co-Program Vice-Presidents

Saturday November 4, 2017

Money matters, and for women, we are at even greater risk if 1) we don't have stable finances, 2) we are not confident in our financial literacy, and 3) we don't have our finances in order. Research shows that 90% of women will be solely responsible for their own or their family's finances at some point in their lives due to the death of a spouse, divorce, ailing parents or other reason; yet women

across the board report lower levels of financial knowledge and confidence than men.^{1 2}



To compound the matter even more, women have a longer life expectancy. Since women live longer, we also tend to face higher medical costs in retirement. Today, women are twice as likely as men to live below the poverty line during retirement, with single and women of color struggling the most.³

Since the 2000s, the majority of Americans are living paycheck to paycheck, especially women. With a gender pay gap, women are not only short changed in their take-home pay, but the negative long term effects impact social security benefits, retirement savings, and ability to build credit and reduce debt, especially student loans. A 2015 poll by Fidelity Investments indicated that only 47% of women feel confident talking about money and investments with a financial professional and 80% reported refraining at some point in their lives from talking about their finances to people they are close with.⁴ With an uncertain future and national landscape becoming more slanted against women, now is the time to end our paralysis and take the next step in building and securing our future.

Our November program features AAUW member and financial advisor **Lynn Shrum**. Currently Lynn is the Second Vice President, Financial Advisor with Morgan Stanley Smith Barney Wealth Management. She has provided financial strategy seminars for women for 34 years. Lynn's extensive expertise in financial management, along with her passion for empowering women and girls to succeed in the financial arena is guaranteed to provide an insightful program where everyone will walk away with new knowledge, and strategies for the first or next step in our financial planning journey.

AAUW's Mission Statement: *AAUW advances equity for women and girls through advocacy, education, philanthropy and research.*

AAUW's Value Promise: *By joining AAUW, we belong to a community that breaks through*

Courtesy

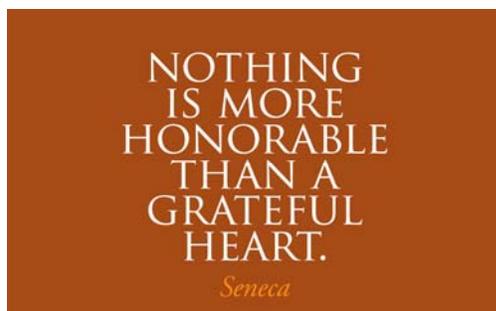
Best wishes to November Birthdays

1— All Saints Day

11—Veterans Day

23—Thanksgiving Day

28—Giving Tuesday



CALENDAR EVENTS

Meetings are the first Saturdays, except in December and March.

AAUW-LONG BEACH website:
www.aauw-longbeach.org



AAUW email address:

AAUWLongBeach@gmail.com

We're on Facebook!

www.facebook.com/aauwlongbeachca

Follow AAUW on LinkedIn

<http://www.linkedin.com/groups/AAUW-Long-Beach-CA-Branch-7001584/about>

References from page 1 article

- 1 www.huffingtonpost.com/entry/financial-wellness-literacy-gender-gap_us_578dcf76e4b0c53d5cfabc3f
- 2 www.forbes.com/sites/forbesfinacecouncil/2017/08/08/five-reasons-women-are-taking-the-lead-in-financial-planning/#72e038863500
- 3 <http://money.cnn.com/2014/05/13/retirement/retirement-women/index.html>
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EXECUTIVE COMMITTEE MEETINGS—All meetings will be held on the third Monday of the month, social time at 6:30pm with meeting at 7:00pm. All meetings will be at the Unitarian Universalist Church at Atherton and Bellflower Blvd. Room 2. Dates: November 20— December 18— February 19— April 16.



FULL BOARD OF DIRECTORS MEETINGS—All meetings will be held on the third Monday of the month except for January 15th. Social time 6:30pm with meeting at 7:00pm. Meetings will be at the Unitarian Universalist church, Room 2.

Has any of your contact information changed? Phone? Email? Address? Help us to keep you informed in a timely manner. Send your changes to Database Coordinator George Jackson, at georgeljackson@gmail.com or call 562-377-1670.

Send any Branch news or Courtesy items to Editor: Rebecca Low r1ow1@hotmail.com



“No matter what accomplishments you make, somebody helped you.” - Althea Gibson

The AAUW Fund provides the money for AAUW's many amazing projects, which support women and girls through Fellowships and Grants, educational programs, and much-needed advocacy for pay and educational equity, the right to affordable health care, and access to safe and harassment-free campuses, just to name a few. All of these programs are funded by member donations, without which AAUW wouldn't exist. We traditionally “pass the hat” for donations to the AAUW Fund at one of our fall branch meetings. This year is no exception as Lois Ledger, Fund VP, will be asking for donations at the November meeting. Please be generous as you will be helping someone to accomplish their goals and getting us one step closer to a better world for all. Also, be sure to check out the national website at www.aauw.org. An updated report on the gender pay gap awaits your review. Important highlights about AAUW-supported legal cases provide many interesting topics to discuss. And the website is indispensable in providing important news and updates about significant policy changes that

disproportionately impact women and girls, including the recent policy change on Title IX by the U.S. Department of Education.

Didn't hear about that yet? Well what are you waiting for?

Enlightenment is just one click away!



Public Policy meets the third Thursday at 4- 6 PM at Judith Bergquist's home* in El Dorado Park Estates. We talk about AAUW issues.

Topic will be the **issue of Fair Pay for equivalent work and sexual harassment** on the job. Member Naida Tushnet will share information with us regarding hotel workers in LB and their battle to improve their working conditions and salaries. Women hotel workers are reaching out to us as a local women's organization who works for women's rights. We, of course, want to educate ourselves on the issue and get answers to our questions so that we can make informed decisions on local issues. Please bring your friends who are interested in learning more about this timely women's issue.

*Address is in the AAUW Directory or contact me to **RSVP**

Also, continue taking action for women's issues: Visit www.aauw.org Take Action



New Member: Please welcome the newest member of our AAUW branch: Patricia Hechtel, (562) 881-2130, e-mail: tphouma@yahoo.com. Look for Pat at our speaker meetings and at our branch programs and interest groups and welcome her to AAUW and to our AAUW branch. Please write Pat's name and contact data into your branch Yearbook so we can all make contact with her as we move forward into our upcoming fiscal year and programs.

New Member Gathering: On Saturday, October 7, three of our newer members and two potential AAUW members joined our co-Presidents and a few other Board members at our Fall New Member gathering. As always, it was a lovely time of socialization and connection between women who are active and committed to working to improve the lives of women and girls in our nation and in our local area. Thank you to Elsa-Karen Braden and Jeane Caveness for hosting this gathering and many thanks to Elsa-Karen for hosting the gathering in her lovely home.

Invite your friends and colleagues to our branch speaker meetings: Over many years, we've found that most of our newer members join us after our members ask them to come to one of our speaker meetings. In November, our branch will present speakers on issues that are of major importance to women at all ages of our lives. In December, our branch hosts our annual Wassail. The Wassail is a wonderful time to invite your friends, neighbors, family members and work colleagues to learn more about our AAUW branch and to meet our members in a relaxed and social gathering. There's no cost to attend the Wassail and no advance reservations are required, so come and bring anyone who might be interested in joining AAUW and our AAUW branch in our work on behalf of women and girls.



Regular business was conducted at the September 18, 2017 Board of Directors Meeting. The following motion was passed:

Motion by Daphne Ching-Jackson that Deloris Mayuga be designated to apply for a Branch credit card at Bank of America for use at Branch meeting venues. Carol Smith seconded the motion. The motion passed.



Save the Date!

February 23, 2018

Update on Meeting Reservations by Daphne Ching-Jackson, Meetings Coordinator 5

As we prepare for the November 4th Branch meeting which will also be a buffet breakfast at The Grand, we wanted to provide an update to assist with your planning:

- It is necessary to increase the cost of breakfast to \$23.50, a \$1.50 increase will provide gratuity for the waitpersons. For the September meeting we were unaware that a 22% production fee that is charged only covers the set-up of tables, and not a gratuity. At the September meeting the waitpersons were available to provide some assistance such as retrieving the requested vegetarian meal, re-fill beverages, and answer questions when needed whether solicited or unsolicited. We hope you will understand.
- There is no policy for "pay at the door". At the September meeting we had a higher number of "walk-in" guests. This became a challenge for the registration and collection of money for those guests who had indicated they would "pay at the door". We had instances of guests reserving a meal and indicating paying at the door but did not attend at the last minute. Long Beach Branch has a policy that once you make a commitment, you are responsible for fulfilling the financial responsibility...it's important to pay for all meals reserved. Although this wasn't a major problem it seems prudent to mitigate such instances by not having a pay at the door option. The number of guests attending is given one week before the meeting. We have very little room to wiggle. Once the number of meal reservations are called in along with the program and meeting only reservations, we must have sufficient funds to pay the vendor.
- In addition, some guests did not check-in at registration, making it uncertain who the guest is, if paid or not, and if paying, what amount to collect. A thorough up to date reservations list provides all recorded reservations ahead of time, but does not cover "walk-in" guests. Everyone please check in at registration with George Jackson and his team of volunteers. If you have a guest attending, please ask them to check in at the registration desk.
- In the event you have forgotten to pay for your meal reservation by the deadline you have following options starting in November:
 - o Email or call Lee Tsao that you are attending, and reserving a meal. Put a check in the mail prior to the meeting or go to PayPal to fulfill the associated financial commitment.
 - o If you want to attend without a meal reservation, send in your check or pay through PayPal.
 - o Remember, it's always a good practice to be aware of the deadline and send in your check and reservation on a timely basis or just go to PayPal.

The Board wants everyone to attend the meetings and find it an enjoyable experience. Please be mindful of these procedures so that everyone has a positive experience. Thank you!

Branch Advocacy

Sunday, November 12, 2017

2-4 p.m.

PIH—Presbyterian Intercommunity Hospital
12401 Washington Boulevard, Whittier, CA 90602
Please encourage all branch members to attend.

JOIN US as AAUW-CA Director & Public Policy Chair Nancy Mahr shares updates and insight into successful branch advocacy programs. The LACIC refreshment plan: Bring your own drink. Individuals are invited to bring snacks to share.



**Los Angeles County
Interbranch Council (LACIC)
News**

AAUW FUND

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Lois G. Ledger, AAUW Fund Vice President

November is our AAUW Fund donation month. Please bring your check book to the next meeting. Several prizes for donations will be given to make it fun.



Name: Sumera Javad
Award Year: 2017-18
Award: International Fellowship
Institution: Cornell University
Citizenship: Pakistan
Location: Ithaca, New York
Discipline: Agriculture
Degree and Specialization: Postdoctoral, Food Biotechnology

Sumera Javad, Ph.D., hails from Pakistan. Pakistan is an agricultural country with 52 percent women; focusing on education for these women could have a great impact on the country. Javad's work is on plant viruses, research that she will expand by working in the United States and one day share with her students in order to help her country's agriculture flourish.

Interest money from our Long Beach Branch endowments helps support Fellowship recipients like **Sumera Jawad** and **Angelina Brandwein** pictured here. Sumera Javad was supported by the Anna Sofflet Townsend International Fellowship grant and Angelina Brandwein is a Career Development grant recipient supported by the Long Beach/Joyce Clark Research and Projects endowment.



Name: Angelina Brandwein
Award Year: 2017-18
Award: Career Development Grant
Institution: Arizona State University
Location: Tempe, Arizona
Discipline: Health and medical sciences
Degree and Specialization: M.S., Health Innovation & Management - Higher Education

Angelina ("Angel") Brandwein manages an advisory board committed to providing strategic input to the health enterprise at Arizona State University. During her fellowship, she will complete a master's that prepares students to transform health within their chosen careers. Her aspirations include rolling out a new "culture of health" at the university, ultimately establishing an operational model that disrupts and transforms the health status quo.

International City Theatre contributed \$150.00 to the AAUW Fund in response to our "Silent Sky" theatre party September 7th. We sat together in rows 2, 3, and 4. The play featured problems experienced by Henrietta Swan Levitt at the astronomy department of Harvard University. Miss Levitt was hired as a human computer of data and made contributions to the field from her research. She was not allowed to touch the telescope. The men in the department published and took credit for her work.

Kudos to Daphne and George Jackson who had already seen the play but contributed for a student to attend. I brought a guest and noted that she enjoyed speaking with our AAUW past presidents who attended. Thank you to the 15 members who supported this event. A big thank you to Deloris Mayuga for networking with the theatre to set up this fundraiser.

BRANCH INTEREST GROUPS

Joining an AAUW members-only interest group (or many) is a great way to get to know other members on a more personal level. Make friends while participating in fun, informative and educational activities. To start a new interest group, submit a description to the President and it will be passed along to the Interest Group Coordinator, for help with implementation.

Reminder: All interest group participants MUST be AAUW Long Beach members. Guests may attend a meeting group or an interest group a maximum of three times before they are required to join AAUW. Interest groups are for the benefit of AAUW members.



Book Chat Plus Group members present the most interesting book they have recently read, film they have seen or the most exciting travel experience they have had. If time allows, all three! Light refreshments are served along with the intriguing conversation. We meet the 1st Tuesday at 10 a.m. Contact **Betty Thompson**, 562 - 430 - 8438 or bettythom@aol.com



Cultural Adventures Group plans trips to museums and other points of interest. It is usually a mid-week tour & lunch scheduled several times a year. Join a group that enjoys checking out museums and other cultural interests. Contact **JoAnn Koroda** at 562-429-6923 at email sojoinlb@aol.com



Great Decisions Group meets weekly to discuss, share opinions and ideas on a critical global issue. *To all Great Decisions Group members:* Great Decisions book information will be available at the branch meetings. If you plan to participate, you may also contact a group coordinator or Norma Grady at nsgrady1@verizon.net.



International Cuisine Group meets and dines at restaurants of different ethnicity in the local area. It is usually scheduled every few months on a Wednesday within an easy drive of LB. Car pooling is an option. Come join a group who enjoys unique flavors of the world. Contact **Fay Denny** at 714-894-0416 at email faydenny@yahoo.com. See the notice for the October event below.



Literary Ladies Group meets to discuss and compare thoughts on a selected book, fiction or non-fiction. The group comes together to hear thoughts and insights from others in the group. Each member takes a turn recommending and leading the group. They meet the 2nd Monday of the month at 12:30 p.m. There is a maximum of 10 and currently a waiting list. Contact **Sharon Westafer**, 562-493-4749 or sharwest1@hotmail.com if interested. The book selection for Nov. is *Our Souls at Night* by Haruf.



Public Policy meetings, explore, discuss and support the active legislative issues of AAUW, which underscore our mission of promoting equity and education for all women and girls. The group passes on knowledge and information to all branch members and encourage them to become involved with AAUW issues. For the next meeting - Contact **Flo Pickett** flopickett@gmail.com



Residential Rentals Discussion Group meets the 3rd Wednesday of odd months year round from 10:00-11:30 am. Our meetings for 2017 are September 20th and November 15th. Anyone with an interest (owner or not) in residential rental is welcome. We cover current landlord/tenant topics, share experiences and work to keep current in the housing industry all in an informal setting. Co-Chairs Ellen Mathis—epmathis@verizon.net - and Joan Gustafson — jwg221@aol.com - invite you to check the group out.

International Cuisine invites you on a food adventure!

Date: **Wednesday, October 25, 2017**

Time: 6:30 p.m.

Place: **Delightful Crepes Café** 1190 N Studebaker Road Long Beach

It is located in the strip mall where the Fantastic Cafe is located. Delightful Crepes is situated at the end of the row of stores. Their menu features soups, salads, crepe dishes, and pasta with pricing between \$11 and \$20 for the entrees.

You can view their menu at <http://www.delightfulcrepescafe.com/> Please plan to join us.

RSVP: Fay Denny, faydenny@yahoo.com or 714-894-0416;

Joan Gustafson, jwg221@aol.com or 562-439-3130.

RSVP by Monday, October 23, 2017.



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AAUW Long Beach Branch

In principle and practice, AAUW values and seeks a diverse membership. There shall be no barriers to full participation in the organization, on the basis of gender, race, creed, age, sexual orientation, national origin or disability

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RESERVATION RETURN FORM

Send registration and check payable to
AAUW Long Beach to

Lee Tsao 4306 Fairway Drive Lakewood, CA
lee.tsao@hotmail.com or 562-425-7613

Member Name (s) / Guest

Amount Enclosed _____

_____ Vegetarian, Vegan, Gluten Free preference
_____ \$5.00 reservation for meeting / program only

Use PayPal account/ send \$ to aauwlong-
beach@gmail.com Select Family and Friends to
avoid usage fee to the branch

RESERVATION by Oct. 27

*A meal reservation is a financial commitment and
refunds shall not be made.*

AAUW BRANCH EVENT Saturday, November 4, 2017

9:30 a.m.	Check-in and Mingle
10:00	Buffet Breakfast served
10:30	Program
11:30	Branch Meeting
12:00	Adjourn

Location: The Grand
4101 E. Willow Street
Long Beach, CA 90815

Menu: Build Your Own Buffet Breakfast
Fruit, Scrambled Eggs, Hash browns, Bacon.
Coffee, Tea
Vegetarian, Vegan, Gluten Free Option:
Portobello Mushroom Cap. *Indicate your preference on the RSVP Form.*

Price: \$23.50 per person



Questions about the location?
Daphne Ching-Jackson at
dchingjackson@verizon.net